

NAIM HOLDINGS BERHAD (585467-M)

(Formerly known as Naim Cendera Holdings Berhad)

QUARTERLY REPORT - THIRD QUARTER ENDED 30 SEPTEMBER 2009

CONSOLIDATED INCOME STATEMENT For the quarter ended 30 September 2009 (The figures have not been audited)					
		CURRENT C	UARTER	CUMULATIVE QUARTER	
		3 months ended 30 September		9 months ended 30 September	
		2009 RM' 000	2008 RM'000	2009 RM' 000	2008 RM'000
Revenue Cost of sales		144,460 (107,203)	130,333 (105,523)	374,109 (285,209)	380,591 (298,730)
Gross profit		37,257	24,810	88,900	81,861
Other income Administration expenses Selling and distribution expenses		891 (7,842) (931)	1,341 (7,159) (1,526)	5,557 (21,282) (3,294)	3,284 (22,149) (4,246)
Other expenses Finance costs Share of results of associates		161 (884) 4,133	(445) (487) 4,292	(464) (1,745) 14,153	(1,230) (1,256) 16,692
Share of results of joint ventures		698	671	3,435	1,652
Profit before taxation		33,483	21,497	85,260	74,608
Income tax expense		(12,115)	(5,800)	(23,650)	(18,654)
Profit for the period		21,368	15,697	61,610	55,954
Attributable to:					
Equity holders of the Company		21,396	14,883	59,898	53,658
Minority interests		(28)	814	1,712	2,296
		21,368	15,697	61,610	55,954
Basic earnings per ordinary share attributable to equity holders of the Company (sen)	Note XIII	9.02	6.11	25.26	22.04

The notes set out on pages 5 to 18 form an integral part of, and should be read in conjunction with, this interim financial report.

The consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2008.



(Formerly known as Naim Cendera Holdings Berhad)

QUARTERLY REPORT - THIRD QUARTER ENDED 30 SEPTEMBER 2009

Property, plant and equipment	As at 30 September 2009 (The figures have not been audited)	Notes	Unaudited 30 September 2009 RM' 000	Audited 31 December 2008 RM' 000
Non-current assets Property, plant and equipment 35,672 32,111 Land held for property development 105,313 102,296 Investment property 9 454 464 Prepaid loase payments 47,740 48,427 255 898 Intergous in assets 154,399 146,897 7,882 10,817 7,882 7,782 20ther investments 458 450 450 458 450 450 458 450 450 458 450	ACCETC			
Property, plant and equipment 35,672 32,111 Land held for property development Investment property 9 454 464 Prepaid lease payments 47,740 48,427 164,897 146,897 168,897 168,897 116,897 7,882 168,897 116,897 7,882 10,817 7,882 7,782 10,817 7,882 10,817 7,882 10,817 7,882 10,817 7,882 10,817 7,882 10,817 7,882 10,817 7,882 10,817 7,882 10,817 7,882 10,817 7,882 10,817 7,882 10,817 7,882 10,817 7,882 10,817 7,882 10,817 7,882 10,817 7,882 10,817 7,882 10,817 7,882 10,812 12,816 10,817 7,882 10,812 11,814 14,89 144,893 144,893 144,893 144,893 144,893 144,893 144,893 144,893 148,897 14,814 14,892 145,692 14,892 14,892 14,892				
Land held for property development Investment property 9 4.54 464 Prepadi lease payments 47,740 48,427 164,897 Interest in associates 154,399 146,897 17,882 Interest in joint ventures 10,817 7,882 450 Other investments 458 450 450 452 352 381,610 382 381,610			35 672	22 111
Investment property				
Prepaid lease payments 47,740 48,427 Intargible assets 255 898 Interest in associates 154,399 146,897 Interest in piont ventures 10,817 7,882 Other investments 458 450 Deferred tax assets 332 332 Bogger 327,983 281,610 Property development costs 211,746 240,066 Inventories 19,978 24,350 Trade and other receivables 327,983 281,610 Current ax assets 8,912 12,516 Deposits, cash and bank balances 54,516 57,121 Deposits, cash and bank balances 54,516 57,121 EQUITY AND LIABILITIES 58 979,075 955,920 EQUITY AND LIABILITIES 5000 250,000 250,000 Share premium 86,092 86,092 86,092 Other reserves 26,370 26,370 26,370 26,370 26,370 26,370 26,370 26,370 26,370 26,370 26				
Intangible assets 255 838 164,899 146,897 164,897 164,897 17,832 164,897 17,832 164,897 17,832 164,897 17,832 164,897 17,832 164,897 17,832 164,897 10,817 7,832 332 332 332 332 332,332 332,332 334,355		9		
Interest in associates 154,399 146,897 1,817 7,882 1,817 7,882 332 340,257 342 345 342 345 342 345 342 345 342 345 342 345 342 345 342 345 342 345 342 345 342 345 342 345 342 345 342 345 3			•	
Interest in joint ventures	•			
Other investments 458 450 Deferred tax assets 332 832 Current assets Property development costs 211,746 240,066 Inventories 19,978 24,350 Trade and other receivables 327,983 281,610 Current tax assets 8,912 12,516 Deposits, cash and bank balances 54,516 57,121 623,135 615,663 TOTAL ASSETS EQUITY AND LIABILITIES Share capital 250,000 250,000 Share premium 86,092 86,092 Other reserves 26,376 26,376 Clother reserves (34,748) (33,498) Retained profits 299,601 258,658 Equity attributable to equity holders of the Company 627,321 587,651 Minority interests 23,374 24,228 TOTAL EQUITY 650,695 611,879 Non-current liabilities 59,171 53,748 Current Liabilities 59,171 57,184 Current Liabilities 93,359				
Base				
Current assets 355,940 340,257 Property development costs 211,746 240,066 Inventories 19,978 24,350 Trade and other receivables 327,983 281,610 Current tax assets 8,912 12,516 Deposits, cash and bank balances 54,516 57,121 623,135 615,663 TOTAL ASSETS 979,075 955,920 EQUITY AND LIABILITIES 36,092 86,092 Share capital 250,000 250,000 Share premium 86,092 86,092 Other reserves 26,376 26,376 Treasury shares (34,748) (33,469) Retained profits 299,601 258,658 Equity attributable to equity holders of the Company 627,321 587,651 Minority interests 23,374 24,228 TOTAL EQUITY 650,695 611,879 Non-current liabilities 50,695 611,879 Non-current valiabilities 59,171 57,184 Current Liabilities 172,245 232,039 Borrowings 93,359 <				
Current assets 211,746 240,066 Property development costs 19,978 24,350 Trade and other receivables 327,983 281,610 Current tax assets 8,912 12,516 Deposits, cash and bank balances 54,516 57,121 623,135 615,663 TOTAL ASSETS 979,075 955,920 EQUITY AND LIABILITIES 979,075 955,920 Share capital 250,000 250,000 Share permium 86,092 86,092 Other reserves 26,376 26,376 17 reasury shares 3(3,448) (33,498) Retained profits 299,601 256,658 Equity attributable to equity holders of the Company 627,321 587,651 Minority interests 23,374 24,228 TOTAL EQUITY 650,695 611,879 Non-current liabilities 59,171 57,184 Current Liabilities 59,171 57,184 Current Liabilities 172,245 232,039 Borrowings 93,359 </td <td>Deletted tax assets</td> <td> </td> <td></td> <td></td>	Deletted tax assets			
Property development costs Inventories 211,746 240,066 Inventories 19,978 24,350 Current tax assests 8,912 12,516 57,121 Deposits, cash and bank balances 54,516 57,121 623,135 615,663 57,121 COTAL ASSETS 979,075 955,920 EQUITY AND LIABILITIES Share capital 250,000 250,000 Share premium 86,092 86,092 Other reserves 26,376 26,376 Treasury shares (34,748) (33,469) Retained profits 299,601 258,658 Equity attributable to equity holders of the Company 627,321 587,651 Minority interests 23,374 24,228 TOTAL EQUITY 650,695 611,879 Non-current liabilities 59,171 57,184 Current Liabilities 59,171 57,184 Current Liabilities 172,245 232,039 Borrowings 93,359 54,054 Current Liabilities 3,605 7	Current assets		JJJ,970	370,237
Inventories			211 746	240 066
Trade and other receivables 327,983 281,610 Current tax assets 8,912 12,516 Deposits, cash and bank balances 54,516 57,121 623,135 615,663 TOTAL ASSETS 979,075 955,920 EQUITY AND LIABILITIES Share capital 250,000 250,000 Share premium 86,092 86,092 86,092 Other reserves 26,376 26,370 26,376 26,370 Treasury shares (34,748) (33,469) 299,601 258,658 Equity attributable to equity holders of the Company 627,321 587,651 587,651 Minority interests 23,374 24,228 24,228 70TAL EQUITY 650,695 611,879 Non-current liabilities 52,117 53,748 59,171 57,184 Current Liabilities 59,171 57,184 57,184 Current Liabilities 172,245 232,039 36,505 764 Current Liabilities 3,605 764 269,209 286,857 TOTAL LIABILITIES 328,380 344,041				
Current tax assets 8,912 12,516 Deposits, cash and bank balances 54,516 57,121 623,135 615,663 TOTAL ASSETS 979,075 955,920 EQUITY AND LIABILITIES 250,000 250,000 Share capital 250,000 250,000 Share premium 86,092 86,092 Cther reserves 26,376 26,370 Treasury shares (34,748) (33,469) Retained profits 299,601 258,658 Equity attributable to equity holders of the Company 627,321 587,651 Minority interests 23,374 24,228 TOTAL EQUITY 650,695 611,879 Non-current liabilities 52,117 53,748 Deferred tax liabilities 59,171 57,184 Current Liabilities 172,245 232,039 Borrowings 93,359 54,054 Current tax liabilities 3,605 764 269,209 286,857 TOTAL LIABILITIES 328,380 344,041				
Deposits, cash and bank balances				,
Carent Liabilities Carent				
### TOTAL ASSETS ### EQUITY AND LIABILITIES Share capital			· · · · · · · · · · · · · · · · · · ·	
EQUITY AND LIABILITIES Share capital 250,000 250,000 Share premium 86,092 86,092 Other reserves 26,376 26,370 Treasury shares (34,748) (33,469) Retained profits 299,601 258,658 Equity attributable to equity holders of the Company 627,321 587,651 Minority interests 23,374 24,228 TOTAL EQUITY 650,695 611,879 Non-current liabilities Borrowings 7,054 3,436 Deferred tax liabilities 52,117 53,748 Current Liabilities Trade and other payables 77,245 232,039 Borrowings 93,359 54,054 Current tax liabilities 3,605 764 269,209 286,857 TOTAL LIABILITIES 328,380 344,041	TOTAL ASSETS			
Share capital 250,000 250,000 Share premium 86,092 86,092 Other reserves 26,376 26,370 Treasury shares (34,748) (33,469) Retained profits 299,601 258,658 Equity attributable to equity holders of the Company 627,321 587,651 Minority interests 23,374 24,228 TOTAL EQUITY 650,695 611,879 Non-current liabilities 7,054 3,436 Deferred tax liabilities 52,117 53,748 Current Liabilities 59,171 57,184 Current Liabilities 172,245 232,039 Borrowings 93,359 54,054 Current tax liabilities 3,605 764 269,209 286,857 TOTAL LIABILITIES 328,380 344,041	TOTAL AGGETG	-	379,073	955,920
Share capital 250,000 250,000 Share premium 86,092 86,092 Other reserves 26,376 26,370 Treasury shares (34,748) (33,469) Retained profits 299,601 258,658 Equity attributable to equity holders of the Company 627,321 587,651 Minority interests 23,374 24,228 TOTAL EQUITY 650,695 611,879 Non-current liabilities 7,054 3,436 Deferred tax liabilities 52,117 53,748 Current Liabilities 59,171 57,184 Current Liabilities 172,245 232,039 Borrowings 93,359 54,054 Current tax liabilities 3,605 764 269,209 286,857 TOTAL LIABILITIES 328,380 344,041	FOLITY AND LIARII ITIES			
Share premium 86,092 86,092 86,092 26,376 26,370 26,370 26,376 26,370 37,469 29,601 258,658 299,601 258,658 299,601 258,658 299,601 258,658 287,651 587,651 587,651 387,651			250,000	250,000
Other reserves 26,376 26,370 Treasury shares (34,748) (33,469) Retained profits 299,601 258,658 Equity attributable to equity holders of the Company 627,321 587,651 Minority interests 23,374 24,228 TOTAL EQUITY 650,695 611,879 Non-current liabilities 7,054 3,436 Deferred tax liabilities 52,117 53,748 Current Liabilities 59,171 57,184 Current Liabilities 172,245 232,039 Borrowings 93,359 54,054 Current tax liabilities 3,605 764 269,209 286,857 TOTAL LIABILITIES 328,380 344,041	·			
Treasury shares (34,748) (33,469) Retained profits 299,601 258,658 Equity attributable to equity holders of the Company 627,321 587,651 Minority interests 23,374 24,228 TOTAL EQUITY 650,695 611,879 Non-current liabilities 7,054 3,436 Deferred tax liabilities 52,117 53,748 Current Liabilities 59,171 57,184 Current Liabilities 172,245 232,039 Borrowings 93,359 54,054 Current tax liabilities 3,605 764 269,209 286,857 TOTAL LIABILITIES 328,380 344,041				
Retained profits 299,601 258,658 Equity attributable to equity holders of the Company 627,321 587,651 Minority interests 23,374 24,228 TOTAL EQUITY 650,695 611,879 Non-current liabilities 7,054 3,436 Borrowings 7,054 3,436 Deferred tax liabilities 52,117 53,748 Current Liabilities 172,245 232,039 Parrowings 93,359 54,054 Current tax liabilities 3,605 764 269,209 286,857 TOTAL LIABILITIES 328,380 344,041	Treasury shares			
Equity attributable to equity holders of the Company 627,321 587,651 Minority interests 23,374 24,228 TOTAL EQUITY 650,695 611,879 Non-current liabilities 7,054 3,436 Borrowings 52,117 53,748 Deferred tax liabilities 59,171 57,184 Current Liabilities 172,245 232,039 Porrowings 93,359 54,054 Current tax liabilities 3,605 764 269,209 286,857 TOTAL LIABILITIES 328,380 344,041				
Minority interests 23,374 24,228 TOTAL EQUITY 650,695 611,879 Non-current liabilities 7,054 3,436 Borrowings 52,117 53,748 Current Liabilities 59,171 57,184 Current Liabilities 172,245 232,039 Borrowings 93,359 54,054 Current tax liabilities 3,605 764 269,209 286,857 TOTAL LIABILITIES 328,380 344,041		-		
TOTAL EQUITY 650,695 611,879 Non-current liabilities 7,054 3,436 Borrowings 52,117 53,748 Current Liabilities 59,171 57,184 Trade and other payables 172,245 232,039 Borrowings 93,359 54,054 Current tax liabilities 3,605 764 269,209 286,857 TOTAL LIABILITIES 328,380 344,041			=	·
Non-current liabilities 7,054 3,436 Borrowings 7,054 3,436 Deferred tax liabilities 52,117 53,748 Current Liabilities Trade and other payables 172,245 232,039 Borrowings 93,359 54,054 Current tax liabilities 3,605 764 269,209 286,857 TOTAL LIABILITIES 328,380 344,041	•		·	•
Borrowings 7,054 3,436 Deferred tax liabilities 52,117 53,748 Current Liabilities Trade and other payables 172,245 232,039 Borrowings 93,359 54,054 Current tax liabilities 3,605 764 269,209 286,857 TOTAL LIABILITIES 328,380 344,041	TOTAL EQUIT	-	030,093	011,079
Deferred tax liabilities 52,117 53,748 59,171 57,184 Current Liabilities Trade and other payables 172,245 232,039 Borrowings 93,359 54,054 Current tax liabilities 3,605 764 269,209 286,857 TOTAL LIABILITIES 328,380 344,041	Non-current liabilities			
Current Liabilities 59,171 57,184 Trade and other payables 172,245 232,039 Borrowings 93,359 54,054 Current tax liabilities 3,605 764 269,209 286,857 TOTAL LIABILITIES 328,380 344,041			7,054	3,436
Current Liabilities Trade and other payables 172,245 232,039 Borrowings 93,359 54,054 Current tax liabilities 3,605 764 269,209 286,857 TOTAL LIABILITIES 328,380 344,041	Deferred tax liabilities		52,117	53,748
Current Liabilities Trade and other payables 172,245 232,039 Borrowings 93,359 54,054 Current tax liabilities 3,605 764 269,209 286,857 TOTAL LIABILITIES 328,380 344,041			59,171	57,184
Borrowings 93,359 54,054 Current tax liabilities 3,605 764 269,209 286,857 TOTAL LIABILITIES 328,380 344,041	Current Liabilities		•	•
Current tax liabilities 3,605 764 269,209 286,857 TOTAL LIABILITIES 328,380 344,041	Trade and other payables		172,245	232,039
TOTAL LIABILITIES 269,209 286,857 328,380 344,041				54,054
TOTAL LIABILITIES 328,380 344,041	Current tax liabilities		3,605	764
,			269,209	286,857
	TOTAL LIABILITIES		328,380	344,041
TOTAL EQUITY AND LIABILITIES 979,075 955,920	TOTAL EQUITY AND LIABILITIES		979,075	955,920

(Formerly known as Naim Cendera Holdings Berhad)

QUARTERLY REPORT - THIRD QUARTER ENDED 30 SEPTEMBER 2009

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the quarter ended 30 September 2009

(The figures have not been audited)

	30 September 2009 RM'000	30 September 2008 RM'000
Net cash (used in)/ generated from operating activities	(34,077)	18,245
Net cash generated from/(used in) investing activites	20,314	(17,230
Net cash generated from/(used in) financing activities	11,152	(39,565
Net decrease in cash and cash equivalents	(2,611)	(38,550
Effect of exchange rate changes	6	-
Cash and cash equivalents at beginning of financial period	57,121	91,375
Cash and cash equivalents at end of financial period	54,516	52,825
	RM'000	RM'000
Cash and cash equivalents at end of financial period	54,516	52,825
Add: Fixed Deposits Pledged	<u> </u>	1,060
Deposits, cash and bank balances at end of financial period	54,516	53,885

The notes set out on pages 5 to 18 form an integral part of, and should be read in conjunction with, this interim financial report.

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2008.

QUARTERLY REPORT - THIRD QUARTER ENDED 30 SEPTEMBER 2009

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY For the guarter ended 30 September 2009 (The figures have not been audited) Total equity attributable to shareholders of the Company Non Distributable Distributable Foreign currency Share Share Capital Retained Sub-total Total Treasury Minority capital premium reserve shares translation reserve profits Interest Equity RM' 000 9 months ended 30 September 2008 At 1 January 2008 250,000 86,092 200 (16,315)219,341 539,318 18,943 558,261 Profit for the year 53.658 53.658 55,954 2.296 Dividends paid (15,260)(15,260)(15,260)Treasury shares purchased - at cost (11,783)(11,783)(11,783)Acquisition of subsidiaries 3.782 3,782 Acquisition of minority interest in an (802)(802)existing subsidiary At 30 September 2008 250,000 86,092 200 (28,098)257,739 565.933 24,219 590,152 9 months ended 30 September 2009 At 1 January 2009 250,000 86.092 26,370 (33,469)258.658 587,651 24,228 611,879 Profit for the year 59.898 59.898 1.712 61,610 Dividends paid (18,955)(18,955)(2,566)(21,521)Foreign currency translation differences 6 6 6

(1,279)

(34,748)

(1,279)

23,374

627,321

299,601

(1,279)

650,695

The notes set out on pages 5 to 18 form an integral part of, and should be read in conjunction with, this interim financial report.

Treasury shares purchased - at cost

At 30 September 2009

The consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2008.

250,000

86,092

26,370